

Financial Statements

Huntingtons SA & NT Inc

ABN 96 383 100 529

For the year ended 30 June 2023

Profit and Loss

Huntingtons SA & NT Inc

For the year ended 30 June 2023

	2023	2022
Trading Income		
Donations	7,276	7,478
Fundraising	26,215	32,337
Grants	76,659	133,642
Interest Income	1,721	331
Memberships	200	40
Bequest	26,109	-
Other	3,600	4,291
Total Trading Income	141,781	178,119
Gross Profit	141,781	178,119
Operating Expenses		
Bad Debts Written Off	81	-
Bank Fees	534	621
Computer Expenses	571	231
Consulting & Accountancy Fees	16,415	7,206
Depreciation Expenses	3,983	2,128
Fundraising Expenses	14,796	18,504
Grant Expenses	66,297	26,207
Insurance	7,971	5,486
Motor Vehicle	10,157	8,329
Movement in Provision for Annual Leave	8,185	-
Office Expenses	2,760	2,585
Rent & Operations	4,879	4,634
Repairs & Maintenance	1,437	1,430
Staff Wages	57,460	57,200
Utilities	4,833	4,892
Travel & Accommodation	11,925	2,553
Other	14,378	9,902
Total Operating Expenses	226,661	151,909
Net Profit	(84,880)	26,210

Balance Sheet

Huntingtons SA & NT Inc As at 30 June 2023

	30 JUN 2023	30 JUN 2022
Assets		
Current Assets		
Cash at Bank	129,911	231,953
Other Receivables	100	411
Trade and other Receivables	5,719	1,902
Total Current Assets	135,730	234,265
Non-current Assets		
Equipment	27,660	12,897
Less: Accumulated Depreciation	(12,300)	(8,344)
Total Non-current Assets	15,360	4,553
Total Assets	151,090	238,818
Liabilities		
Current Liabilities		
Creditors	-	175
GST Payable/(Receivable)	(3,867)	7,261
Payroll Liabilities Payable	3,471	3,406
Provision for Annual Leave	8,185	-
Total Current Liabilities	7,789	10,842
Total Liabilities	7,789	10,842
Net Assets	143,301	227,976
Equity		
Current Year Earnings	(84,880)	26,210
Retained Earnings	228,181	201,766
Total Equity	143,301	227,976

Statement By Members Of The Committee

Huntingtons SA & NT Inc

30 June 2023

Note 1 Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the requirements of Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. The directors have determined that the company is not a reporting entity.

The special purpose financial report complies with the mandatory Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdraft facilities.

Trade Debtors and Other Receivables

Trade debtors and recognised and carried forward at invoice amount.

Trade and Other Payables

Liabilities for trade creditors and other amounts are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services rendered.

Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Memberships, donations, and HUSH income are recognised when they're received.

Income Tax

The company is exempt from paying income tax due to its being an entity not for profit under s50-5 of the Income Tax Assessment Act 1997.

Comparatives

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office.

HUNTINGTON'S SOUTH AUSTRALIA NORTHERN TERRITORY INC
STATEMENT BY MEMBERS OF THE COMMITTEE
30 JUNE 2023

We, Dr Elizabeth Thompson (Chairperson), and Chris Glasson (Secretary) being members of the Committee of Huntington's South Australia & Northern Territory Inc, declare, in our opinion:

- a) the Committee is not a reporting entity
- b) the financial statements and notes attached to this certificate
 - i) give a true and fair view of the financial position of the Committee as at 30 June 2023 and of its performance for the financial period ended on that date in accordance with the accounting policies applied in note 1 to the financial report.
 - ii) comply with Australian Accounting Standards and other mandatory professional reporting requirement to the extent described in Note 1; and
- c) there are reasonable grounds to believe that the committee will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Committee.



Dr Elizabeth Thompson
Chairperson

Dated the 11th day of Sept 2023



Chris Glasson
Secretary

Dated the 11th day of Sept 2023